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New Informative Brochures Available on ICT Website

The Insurance Council of Texas has released two new informative brochures on its website. The brochures, titled “The Property/Casualty Insurance Industry in Texas” and “Texas Homeowner Insurance Rates” provide a valuable overview for consumers and industry members seeking to gain a better understanding of the Property/Casualty insurance industry in Texas and of the factors that determine Texas homeowner insurance rates.

“The Property/Casualty Insurance Industry in Texas” summarizes the insurance industry’s contributions as a major employer, taxpayer, investor and “financial safety net” for Texas families and businesses. This brochure highlights industry employment figures and salaries, taxes and investments and the substantial amounts paid for homeowner, commercial, automobile and worker’s compensation claims.

“Texas Homeowner Insurance Rates” describes how weather and location play a significant role in the price of homeowner insurance rates. The brochure provides a brief history of major weather catastrophes and discusses the importance of charging adequate rates in order for insurance companies to be able to pay the insured losses which stem from natural disasters. The brochure also provides tips for reducing the cost of homeowner insurance policies.

Available as PDF files in both English and Spanish, these brochures are useful for illustrating to consumers that the insurance industry is more than just an insurance provider in Texas and that weather and location can have a significant effect on the rates paid for insurance on their homes.

The Insurance Council of Texas is the largest state insurance trade association in the country consisting of more than 500 property and casualty insurers writing business in Texas. For more information turn to ICT’s Web site at www.insurancecouncil.org .

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